AMENDMENT #1 TO LEASE AGREEMENT

This Amendment #1 (the "Amendment") to the LEASE AGREEMENT (the "Lease") between MARCY VENTURES, LLC, a New Mexico limited liability company (the "Lessor") and the CITY OF SANTA FE, a charter municipality, (the "Lessee"), shall be effective on the date of the last signature.

AMENDMENT:

Pursuant to Article 34 of the Lease, and for the good and valuable consideration, the receipt and sufficiency of which are acknowledged by the parties, Lessor and Lessee agree that the Lease is amended as follows:

1. **Basic Lease Provisions,** Paragraph G (Lease Commencement Date), Paragraph H (Rent Commencement Date) and Paragraph I (Termination Date) are all deleted in their entirety and replace with the following:

G. Lease Commencement Date: April 15, 2023
H. Rent Commencement Date: April 15, 2023
I. Termination Date: April 14, 2028

Except as specifically provided in this Amendment #1, the Lease shall remain in full force and effect, in accordance with its terms.

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IN WITNESS WHEREOF, the parties have executed this Amendment #1 as of the dates set out below,

LESSOR: MARCY VENTURES, LLC

David Oberstein
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EMILY K. OSTER, FINANCE DIRECTOR

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Marcy Lease Amendment 1

Final Audit Report 2023-03-09

Created: 2023-03-09

By: Terry Lease (tjlease@ci.santa-fe.nm.us)

Status: Signed

Transaction ID: CBJCHBCAABAAfWHDou96GagYdnxJDSOCcf4g_zCpWfzM

"Marcy Lease Amendment 1" History

Document created by Terry Lease (tjlease@ci.santa-fe.nm.us) 2023-03-09 - 7:17:55 PM GMT

Document emailed to David Oberstein (david@obersteinproperties.com) for signature 2023-03-09 - 7:19:17 PM GMT

Email viewed by David Oberstein (david@obersteinproperties.com)
2023-03-09 - 7:19:43 PM GMT

Document e-signed by David Oberstein (david@obersteinproperties.com)
Signature Date: 2023-03-09 - 7:20:21 PM GMT - Time Source: server

Agreement completed. 2023-03-09 - 7:20:21 PM GMT



23-0108 Marcy Ventures LLC Amendment No. 1 ASSET MGMT OED GB

Final Audit Report 2023-03-14

Created: 2023-03-09

By: Xavier Vigil (xivigil@ci.santa-fe.nm.us)

Status: Signed

Transaction ID: CBJCHBCAABAA1rARivt16H5XGB0PbWRcLcaURwBW6EVq

"23-0108 Marcy Ventures LLC Amendment No. 1 ASSET MGMT OED GB" History

- Document created by Xavier Vigil (xivigil@ci.santa-fe.nm.us) 2023-03-09 10:15:08 PM GMT- IP address: 63.232.20.2
- Document emailed to ekoster@santafenm.gov for signature 2023-03-09 10:15:42 PM GMT
- Email viewed by ekoster@santafenm.gov 2023-03-12 4:52:59 AM GMT- IP address: 104.47.64.254
- Signer ekoster@santafenm.gov entered name at signing as Emily K. Oster 2023-03-12 5:02:46 AM GMT- IP address: 73.42.116.51
- Document e-signed by Emily K. Oster (ekoster@santafenm.gov)

 Signature Date: 2023-03-12 5:02:48 AM GMT Time Source: server- IP address: 73.42.116.51
- Document emailed to Alan Webber (amwebber@santafenm.gov) for signature 2023-03-12 5:02:49 AM GMT
- Email viewed by Alan Webber (amwebber@santafenm.gov) 2023-03-12 7:11:53 PM GMT- IP address: 104.28.48.213
- Document e-signed by Alan Webber (amwebber@santafenm.gov)
 Signature Date: 2023-03-12 9:55:29 PM GMT Time Source: server- IP address: 98.230.203.228
- Document emailed to Kristine Mihelcic (kmmihelcic@santafenm.gov) for signature 2023-03-12 9:55:30 PM GMT
- Email viewed by Kristine Mihelcic (kmmihelcic@santafenm.gov) 2023-03-14 3:10:03 PM GMT- IP address: 174.205.96.118



Document e-signed by Kristine Mihelcic (kmmihelcic@santafenm.gov)

Signature Date: 2023-03-14 - 3:10:30 PM GMT - Time Source: server- IP address: 174.205.96.118

Agreement completed.
 2023-03-14 - 3:10:30 PM GMT

